

Newsletter

Dear members,

The tickets for The Annual David Ricardo Easter Ball go on general sale this Monday, so be sure to get your tickets before they run out. This truly unique event celebrates the year of the Department of Economics and the wider UCL community, and is definitely not an event to be missed.

This week, we have 2 events organized for you. The first is an Insights into Research lecture series with Professor Wendy Carlin. As well as teaching 2nd year macroeconomics here at UCL, Professor Carlin is a global visionary in contemporary macroeconomics, literally writing 'the book' on the three-equation model, the most accurate model of the world economy to date. On Tuesday, we are proud to invite Dr William Janeway will be at UCL to discuss the dynamics of the so-called 'innovation economy'. We hope to see you at our events!

The Annual David Ricardo Easter Ball

The social event of the year is back! This year boasting an even larger and more extravagant evening of exquisite dining and partying for members and friends of The UCL Department of Economics.

The Economist's Society presents, in association with The Economics & Finance Society and The Investment Society, The Annual David Ricardo Easter Ball.

Taking place at the sensational Café de Paris, this truly unique event celebrates the year of the Department of Economics and the wider UCL community. As an incredible year ends, The Ball is an excuse to have one of the most memorable of evenings before the Easter break commences.

Tickets for The Ball are excellent value and go on general sale from Monday 25th February. A spectacular champagne reception, sumptuous three-course meal, many complimentary drinks, a live band, DJs, a wonderful venue and fantastic company at £35 in person and £36 online (plus booking fees)

All information about The Ball can be found at <http://www.economistssociety.org/the-ball.html>

Tickets can be purchased in person in Drayton Basement every Friday 1pm-2pm, from any committee member or online at

<http://drball.eventbrite.com>

Insights into Research Lecture Series: Wendy Carlin

After last term's fantastic talk delivered by Professor Orazio Attanasio from EDePo on development, the Economist's Society presents the second in our 'Insights into Research' series. The Economics department here at UCL holds an outstanding international reputation for research, hosting several widely respected and influential research centres. 'Insights into Research' aims to form a connection between the work of these centres and the student body.

This term, we are proud to present to you a talk by Professor Wendy Carlin, Research Fellow of the Centre for Economic Policy Research (CEPR), London, and Fellow of the European Economic Association. As well as teaching 2nd year macroeconomics here at UCL, Professor Carlin is a global visionary in contemporary macroeconomics, literally writing 'the book' on the three-equation model, the most accurate model of the world economy to date. Her research focuses on macroeconomics, institutions and economic performance, and the economics of transition. She has also acted as a consultant for international organizations such as the European Bank for Reconstruction and Development (EBRD), London, and the World Bank.

Wendy will be discussing how macroeconomics applies to the post-crisis world, and the ways in which the crisis changes the way we must think about economics and the financial system globally. This is a truly unmissable event for all students interested in macro issues, whether studying Economics or not. Read Wendy's groundbreaking thoughts on macro education here: <http://www.voxeu.org/article/how-should-macroeconomics-be-taught-undergraduates-post-crisis-era-concrete-proposal>.

For more information on Wendy Carlin please visit: <https://sites.google.com/site/wendycarlinucl/>

For more information on the economics research at CEPR please visit: http://www.cepr.org/default_static.htm

For more information on the society visit www.economistsociety.org, [facebook.com/TheEconomistsSociety](https://www.facebook.com/TheEconomistsSociety), twitter.com/EconSocUCL.

Get in touch at info@economistsociety.org

Date: February 25th 2013, Monday
Time: 17:00 -18:30
Venue: Malet Place 1.02
Free Entry. No need for registration.

Facebook event page: <http://www.facebook.com/events/331906166929973/?fref=ts>

Campus route finder: <http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=1309&d=106&w=False>

William Janeway: Doing capitalism in the Innovation Economy: Markets, Speculation and the state

The Economist's Society, in collaboration with the Economics and Finance Society, is proud to present William Janeway: What I Learned Doing Capitalism.

'The innovation economy begins with discovery and culminates in speculation. Over some 250 years, economic growth has been driven by successive processes of trial and error: upstream exercises in research and invention and downstream experiments in exploiting the new economic space opened by innovation' writes William Janeway in his new book, *Doing Capitalism in the Innovation Economy*.

On Thursday, 26th February, Dr Janeway will be at UCL to discuss the dynamics of the so-called 'innovation economy' and to elaborate on his original theory of the role of asset bubbles in financing technological innovation and the role of the state in playing an enabling role in the innovation process.

So come along and join us for what proves to be a fascinating evening of forward-thinking and incisive debate and discussion.

William Janeway is an American venture capitalist and economist and is currently a senior advisor and Managing Director at the private equity firm, Warburg Pincus.

He majored in Economics at Princeton University and graduated valedictorian from the class of 1965, before going onto Cambridge University as a Marshall Scholar, where his PhD thesis was entitled 'The Economic Policies of the Labour Government of 1929-1931'. Alongside his role at Warburg Pincus, he currently he serves as a Teaching Visitor at the Princeton University Economics Department and Visiting Scholar in the Economics Faculty of Cambridge University. Dr Janeway has also remained heavily involved in Philanthropic work throughout his career and in 2012 was awarded a CBE for his services to education in support of Cambridge University and to UK/ US relations.

For more information on the speaker please visit: <http://ineteconomics.org/people/william-janeway>

For more information on the society visit www.economistsociety.org, [facebook.com/TheEconomistsSociety](https://www.facebook.com/TheEconomistsSociety), twitter.com/EconSocUCL.

Get in touch at info@economistsociety.org

For more information on The UCLU Economics and Finance Society, visit: <http://www.uclifs.com/>

Date: 26 February 2013

Time: 18:00-19:30

Venue: Bentham SB01 Seminar Room 3, Bentham House, 4-8 Enleigh Gardens, London, WC1H 0EG

Free entry; no need for registration

Facebook event

page: <http://www.facebook.com/events/138868816278592/?fref=ts>

Campus Route

Finder: <http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=1309&d=23&w=False>

The Economist's Society AGM 2013

The Annual General Meeting is the event in which we look back over the year as a society, and most importantly elect next year's committee. Please look out for more information to be released in the next few days.

Date: 11 March 2013, Monday

Time: 19:00-21:00

Venue: Bedford Way, G03

Investment Society AGM and social

Interested in the financial industry and want to get your foot in through the door? Attended the UCL Finance Conference and want to be a part of the next one? The UCLU Investment Society is holding an AGM on 6th March 2013. With an all-new structure for the committee and a £1500 tab for pizza and beer, things are going to get very interesting. Applications for the new committee close on Friday 1st March, so rally yourself and your friends! For more details and the application procedure, you can have a look at the Facebook event here: <https://www.facebook.com/events/142257339273728/?ref=3>

We have also booked out Funky Buddha's VIP White Room for our Pre-Social Social next Wednesday. This would be an excellent opportunity to have a chat with current committee members, and to loosen up in one of Mayfair's exclusive venues! Tickets at only £8 – act fast, the VIP room can only hold 70! https://www.facebook.com/events/437173336361908/?notif_t=plan_user_joined

Facebook event page: AGM

<https://www.facebook.com/events/142257339273728/?ref>

Facebook event page: Social

https://www.facebook.com/events/437173336361908/?notif_t=plan_user_joined

Review of Jasper Becker Academic Event

The Allied victory at the Second Battle of El Alamein in November 1942 marked a major turning point in the campaign against the Axis forces in WWII. When informed of the victory, in true Churchillian style, the British Prime Minister commented, "Now this is not the end. It is not even the beginning of the end, but it is, perhaps, the end of the beginning". Our speaker for this week, Mr Pierre Cailleteau of Lazard International, began his talk last Tuesday evening by suggesting that the same could be said of the current situation in the eurozone. However, according to Cailleteau, it's more a question of political capital, than economic know-how that, up until now, has prevented that end from being reached sooner rather than later.

Throughout the course of the hour Mr. Cailleteau gave his personal take on the current situation in the eurozone and suggested how it might develop into the future. He also highlighted a number of policy failures that he believes must be corrected if the common currency area is ever to return to something like a sustainable growth path.

For the full review, please visit our website <http://www.economistsociety.org/past-speakers.html>

The Economist's Society

 UCL