

Newsletter

Dear members,

Welcome back to the second half of Term 2! We hope that you had a pleasant reading week. Applications for next year's committee of the Economist's Society are still open, with positions to be elected at the Annual General Meeting on March 11th. This week, we have 2 academic events up ahead. On Monday, there will be a debate organized in conjunction with the debating society, and on Tuesday, we are proud to invite Pierre Cailleteau to UCL to share his views on the European Debt Crisis.

Hope to see you at our events!

AGM

For those of us on this year's committee, being part of the team has undoubtedly been the most enjoyable and enriching experience for us so far at UCL. Being on the committee is a fantastic way to meet a huge variety of fellow students, develop a toolkit of transferable skills and make friends for life, truly making the most of attending 'London's Global University'. Not only that, but it is also highly desirable on any CV. The time has come for us to consider the future of the society next year, applications are open for the following positions:

President - The President leads the committee, making key decisions and guiding the committee towards its overall goals for the year. Candidates must be driven to further develop the society in providing value for students of Economics, have a clear vision for what the society can achieve, be strong public speakers and show a good awareness of the opinions of others.

General Manager - As we are a society of over 1,000 members, our operations require significant management and co-ordination. The GM is in charge of the day-to-day running of the society, working closely with the president to ensure the committee is working effectively across all areas. Any GM must be highly organised, have strong attention to detail and excellent people skills.

Treasurer - The role of Treasurer is to manage the general finances of the departmental society and thus plays a central part in ensuring that the society is able to function and operate smoothly. The Treasurer is responsible for creating pricing strategies, budgets and sustaining a strong long-term relationship with department to secure annual funding. This entails forecasting and recording incomes and expenditures throughout the year. Skills required are strong organisational and numerical skills, level-headedness as well as a knack for negotiations.

Head of Academic Events - The Head of Academic Events manages the team handling our weekly speaker events, ensuring quality is kept at an absolute high, that events are scheduled appropriately and that everything runs smoothly on the day. As well as engaging with speakers, the academic events head must be able to lead and work well within the academic events team. An awareness of trends in Economics is vital to ensure appropriate and engaging speakers are booked.

Marketing Director - *The hard work of our academic and social events teams are nothing without the marketing team, who make sure that our members are kept in the know with our events and programmes. Design and computer skills are a must. This position will not be elected but based on interview / past work examples.*

Webmaster - *The webmaster has the crucial role of ensuring our online presence represents us appropriately, and that our website is serving the needs of students in the best way possible. The current software is very easy to use, however we would welcome and encourage any students with different or innovative ideas. This position will not be elected, but based on interview / past work examples.*

We encourage all members to look at the positions above and consider running, even if you have not been actively involved with the society up to this point in time. Other than Marketing Director and Webmaster, all positions will be elected by members at the AGM on the evening of Monday March 11th. Positions are open to all undergraduates studying Economics, Economics & Geography, and Economics & Philosophy. Candidates are reminded that the roles of President and General Manager require especially significant time commitment throughout the entire year. All candidates should expect informal meetings with those holding their role currently to be arranged prior to the AGM, and we may request past work examples for the roles specified above.

To apply, send a 300 word application highlighting why you want to be a part of the committee, what you think you can bring to the role and any relevant past experience to Apply@economistsociety.org. Applicants may attach CVs, but this is not compulsory. Applications close at midnight on Thursday February 20th. If you have any questions, don't hesitate to email us.

Debate: This house would limit executive pay

This House Would Limit Executive Pay

UCLU Debating Society is excited to announce it is hosting this event with the UCL Economist's Society.

The extent to which executive pay should be regulated became a pertinent topic after the 2008/09 financial crisis that led to calls for cuts in bankers' bonuses. More recently, news of the large remuneration pay given to top executives in times of austerity, also known as the "Shareholder Spring", has resulted in greater dissatisfaction amongst the public, many of whom see this as highly unfair and controversial. Currently, the 'Executive Pay and Remuneration Bill' is about to undergo the 2nd reading in the House of Commons on 01/02/2013. Today, some limits are already in place but the question is, should greater limits be put in place or will the enforcement of additional limits become overprotective of shareholders' interest?

The debate is open to everyone and there will be prizes for the best floor speeches of the night. Of course we will also provide a variety of refreshments. Join us afterwards for drinks at The Bar At TCR where the debating will continue in a less formal environment!

Speakers TBA

Date: Monday, 18th February 2013
Time: 19:00-21:00
Venue: Wilkins Gustav Tuck LT
Free entry, no need for registration

Facebook event page: <http://www.facebook.com/events/453777121355038/?fref=ts>

Campus Route Finder: <http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=68&d=1019&w=False>

Pierre Cailleteau: European Debt Crisis

On Tuesday 19th February The Economist's Society will be welcoming Pierre Cailleteau to UCL to discuss *The European debt crisis: the beginning of the end, or the end of the beginning?*

Mr. Cailleteau is a member of the Sovereign Advisory Group of Lazard Ltd and previously worked at Moody's Investor Services, where he was Global Head of Sovereign Ratings. He has extensive experience working within both the public (Financial Stability Board, IMF, Bank of France) and private (Credit Agricole) sectors.

With Prime Minister David Cameron having recently confirmed that, if re-elected, he will hold a referendum on the UK's membership of the political/ economic union, the ongoing saga of the eurozone is far from being entirely resolved. As someone who has worked within some of the most influential organisations within the eurozone, Mr. Cailleteau will be providing his own take on the current situation, as well as the prospects for the region going forward.

So come along and join us for what proves to be a fascinating and insightful evening of comment and discussion!

Date: Tuesday, 19th February 2013

Time: 18:00-19:30

Venue: Malet Place 1.03

Free entry, no need for registration

Facebook event

page: <http://www.facebook.com/events/335491773236025/>

Campus Route

Finder: <http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=68&d=105&w=False>

The Annual David Ricardo Easter Ball

The social event of the year is finally here! Early bird tickets, exclusively for members of the Department of Economics and Joint Honours students, go on sale from Monday 18th February and General Tickets from Monday 25th February. For all information about the Ball please see our Guest Information Booklet on our website www.economistsociety.org

Review of Jasper Becker Academic Event

On 4th February 2013, it was with pleasure that the Economist's Society invites Mr Jasper Becker, a foreign correspondent who has reported for the Independent and South China Morning Post for nearly two decades, to give a talk at UCL on "China and Globalisation". Mr Becker is also an author who has had experience writing on Asia for 25 years.

Using the framework of seven key myths, Mr Becker revealed to his audience the truth about Chinese history and its true role in the world economy. Contrary to popular belief, China's role in the global economy is not new and trade has always been a major source of revenue for the state to finance its expansion. Mr Becker believes that the objective of the Chinese government today is to use its economic might to avenge its years of humiliation and to recapture former territories so as to reinstate its former glory. Through the talk, the students gained a newfound knowledge about Chinese history that led to a rethinking of their perspectives of current trade and political issues surrounding China.

For the full review, please visit: <http://www.economistsociety.org/past-speakers.html>

The Economist's Society

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