# The Economist's Society

# **≜UCL** Newsletter

11 February 2013 Issue 6

Dear members,

With only a few weeks left of second term, we come to two of the biggest events of the year for the Economist's Society and the department. This Monday sees the opening of applications for next year's committee of the Economist's Society, with positions to be elected at the Annual General Meeting on March 11th. Secondly, we are delighted to announce that the Annual David Ricardo Easter Ball will take place at Cafe de Paris on March 21st. Last year was the event of the year for many of us, and we've been working extremely hard to make this year's ball even better. Finally, we would like to congratulate the two Economics football teams for making it through to the second round of the inter-departmental football tournament. We wish the ingeniously named 'Slutskys' and 'Perfect Competition' all the best in future rounds and will keep you posted with their coming fixtures and victories.

Have a good reading week

AGM

For those of us on this year's committee, being part of the team has undoubtably been the most enjoyable and enriching experience for us so far at UCL. Being on the committee is a fantastic way to meet a huge variety of fellow students, develop a toolkit of transferable skills and make friends for life, truly making the most of attending 'London's Global University'. Not only that, but it is also highly desirable on any CV. The time has come for us to consider the future of the society next year, and this Monday the 11th February applications open for the following positions:

President - The President leads the committee, making key decisions and guiding the committee towards it's overall goals for the year. Candidates must be driven to further develop the society in providing value for students of Economics, have a clear vision for what the society can achieve, be strong public speakers and show a good awareness of the opinions of others. General Manager - As we are society of over 1,000 members, our operations require significant management and co-ordination. The GM is in charge of the day-to-day running of the society, working closely with the president to ensure the committee is working effectively across all areas. Any GM must be highly organised, have strong attention to detail and excellent people skills.

Treasurer - The role of Treasurer is to manage the general finances of the departmental society and thus plays a central part in ensuring that the society is able to function and operate smoothly. The Treasurer is responsible for creating pricing strategies, budgets and sustaining a strong longterm relationship with department to secure annual funding. This entails forecasting and recording incomes and expenditures throughout the year. Skills required are strong organisational and numerical skills, level-headedness as well as a knack for negotiations.

Head of Academic Events - The Head of Academic Events manages the team handling our weekly speaker events, ensuring quality is kept at an absolute high, that events are scheduled appropriately and that everything runs smoothly on the day. As well as engaging with speakers, the academic events head must be able to lead and work well within the academic events team. An awareness of trends in Economics is vital to ensure appropriate and engaging speakers are booked. Marketing Director - The hard work of our academic and social events teams are nothing without the marketing team, who make sure that our members are kept in the know with our events and programmes. Design and computer skills are a must. This position will not be elected but based on interview / past work examples.

Webmaster - The webmaster has the crucial role of ensuring our online presence represents us appropriately, and that our website is serving the needs of students in the best way possible. The current software is very easy to use, however we would welcome and encourage any students with different or innovative ideas. This position will not be elected, but based on interview / past work examples.

We encourage all members to look at the positions above and consider running, even if you have not been actively involved with the society up to this point in time. Other than Marketing Director and Webmaster, all positions will be elected by members at the AGM on the evening of Monday March 11th. Positions are open to all undergraduates studying Economics, Economics & Geography, and Economics & Philosophy. Candidates are reminded that the roles of President and General Manager require especially significant time commitment throughout the entire year. All candidates should expect informal meetings with those holding their role currently to be arranged prior to the AGM, and we may request past work examples for the roles specified above.

To apply, send a 300 word application highlighting why you want to be a part of the committee, what you think you can bring to the role and any relevant past experience to <u>Apply@economistssociety.org</u>. Applicants may attach CVs, but this is not compulsory. Applications close at midnight on Thursday February 20th. If you have any questions, don't hesitate to email us.

# Debate: This house would limit executive pay

This House Would Limit Executive Pay

UCLU Debating Society is excited to announce it is hosting this event with the UCL Economist's Society.

The extent to which executive pay should be regulated became a pertinent topic after the 2008/09 financial crisis that lead to calls for cuts in bankers' bonuses. More recently, news of the large remuneration pay given to top executives in times of austerity, also known as the "Shareholder Spring", has resulted in greater dissatisfaction amongst the public, many of whom see this as highly unfair and controversial. Currently, the 'Executive Pay and Remuneration Bill' is about to undergo the 2nd reading in the House of Commons on 01/02/2013. Today, some limits are already in place but the question is, should greater limits be put in place or will the enforcement of additional limits become overprotective of shareholders' interest?

The debate is open to everyone and there will be prizes for the best floor speeches of the night. Of course we will also provide a variety of refreshments. Join us afterwards for drinks at The Bar At TCR where the debating will continue in a less formal environment!

#### Speakers TBA

Date: Monday, Time:19:00-21:00		18th	Feb	ruary	2013	
Venue:	Wil	kins	Gust	av	Tuck	LT
Free	entry,	no	need	for	regist	ration
Facebook event page: <u>http://www.facebook.com/events/4537771</u> 21355038/?fref=ts						
CampusRoute						
Finder: <u>http://crf.casa.ucl.ac.uk/screenRoute.asp</u>						
<u>x?s=68&amp;d=1019&amp;w=False</u>						

#### Pierre Cailleteau: European Debt Crisis

On Tuesday 19<sup>th</sup> February The Economist's Society will be welcoming Pierre Cailleteau to UCL to discuss *The European debt crisis: the beginning of the end, or the end of the beginning?* 

Mr. Cailleteau is a member of the Sovereign Advisory Group of Lazard Ltd and previously worked at Moody's Investor Services, where he was Global Head of Sovereign Ratings. He has extensive experience working within both the public (Financial Stability Board, IMF, Bank of France) and private (Credit Agricole) sectors.

Come along and join us for what proves to be an insightful and fascinating evening of comment and discussion!

Date: Tuesday, 19th February 2013 Time: 18:00-19:30 Venue: Malet Place 1.03 Free entry, no need for registration

#### **Facebook event**

page:<u>http://www.facebook.com/events/335491773236</u> 025/

# Campus Route

Finder: <u>http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=</u> <u>68&d=105&w=False</u>

The Annual David Ricardo Easter Ball

The Annual David Ricardo Easter Ball is the highlight of the social calendar in the Economics department and beyond. This year it is to be held on Thursday 21<sup>st</sup> March at Café de Paris in the heart of London's West End. All information regarding the event will be released within the next week and ticket sales will commence as soon as we are back, so stay tuned for what will be a truly memorable evening..

Migration: Global Development, New Frontiers

UCL will be hosting a large interdisciplinary conference on migration – "Migration: Global Development, New Frontiers" from 10th – 13th April 2013, and the CReAM will be organising this event. Around 500 delegates are expected to attend and to present their research. These will include distinguished scholars from all over the world as well as many brilliant young scholars, from subject areas such as Anthropology, Demography, Economics, Geography, Sociology, Political Sciences and Psychology.

The organizing team will need some help, and would like to invite you to participate and support us in this event. For this, you will have free access to all scientific and social events, giving you the opportunity to get to know some of the best scholars in the field of migration.

Keynote speeches and invited lectures will be given by the most influential international scholars in the field, among them: Francois Bourguignon (Paris School of Economics), David Card (UC Berkeley), Barry Chiswick (UI Chicago), Frederic Docquier (UC Louvain), David McKenzie (World Bank), Kaivan Munshi (Brown University). For more information, please visit <u>http://www.norface-</u>

migration.org/sites/index.php?site=5&page=1

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## LSE SU Economics Conference

The UCL Economist's Society would like to inform our members about the LSE SU Economics Conference. The LSE SU Economics Conference is a prestigious annual two day event, with the kind support of Craig Calhoun and the Economics Department. Through a series of keynote speakers, panel discussions and workshops, they bring together a gathering of prominent professionals, policy makers and academics to engage in intellectually stimulating discussions and presentations seeking to explain current global dilemmas. This year they have included the Economics Policy Challenge in the ticket. They also invite you to come along to their EPC Final on Friday 15/02/2013, a research-based essay competition where the finalists will present their papers, with judges including Professor Danny Quah.

THEME: WHERE IS ECONOMICS HEADING? NEW SCHOOLS OF THOUGHT DATE: CONFERENCE - SATURDAY 16<sup>th</sup> FEBRUARY 2013

EPC – FRIDAY 15<sup>th</sup> FEBRUARY 2013 (OPTIONAL)

VENUE: OLD THEATRE, OLD BUILDING, LSE

TIME: 10:00 – 18:00. Lunch and refreshments provided.

# **KEYNOTE SPEAKERS:**

SIR ANDREW SENTANCE – Senior Economic Advisor at PwC, Former member of the Bank of England's Monetary Policy Committee LUCIO VINHAS DE SOUZA – Sovereign Chief Economist at Moody's Investor Services PAUL ORMEROD – Fellow of the British Academy for Social Sciences, Entrepreneur, Author

**OTHER SPEAKERS**: Angus Armstrong, Vicky Pryce, Hugh Pym, Richard Davies, Wolfram Schultz, Hany Fam, Amit Kara, Eddie Obeng, David Soskice and more to be confirmed!

For more information, please visit <u>http://www.lse-sc-ec.co.uk/</u>

The Economist's Society

**UCL** 

Please get in touch with Marco Alfano (<u>m.alfano@ucl.ac.uk</u>) or Simon Gorlach (<u>joseph-</u> <u>simon.gorlach.09@ucl.ac.uk</u>) if you are interestsed in helping out in this event.