# The Economist's Society

**21 January 2013 Issue 3** 



Dear members,

This week, we have invited Guy de Jonquières to UCL to share with us his opinions about China, and the shift in global power towards the Far East. Guy de Jonquières is a Senior Fellow at European Centre for International Political Economy and has vast amounts of research experience on China. Be sure not to miss this insightful event!

Our survey is currently ongoing, and you are strongly encouraged to participate if you have not done so. A big thank you to our members who have kindly filled in the survey.

https://docs.google.com/spreadsheet/viewform?formkey=dGRtY1ZlbEJ3Vzc5YjV0RGJxOTJTcGc6MQ

Hope to see you this Tuesday and do wrap up warm in these irrational temperatures!

## Guy de Jonquières: "What China Power shift?"

What exactly is "China's power"? We see this term repeated time after time, but do we really know what it refers to, what it encompasses, and what it implies economically and politically? The reality that China is now a significant stakeholder in the international economy is one which most, if not all, have come to accept as part of today's politico-economic climate. Nevertheless, the process of China's rise is still one in perpetual and rapid motion, and it is therefore necessary to regularly assess our fundamental understanding of the role which China undertakes in the world of today and of tomorrow, and the sources of influence which China draws from to wield the clout that it currently does on the international stage.

On 22nd January 2013, Guy de Jonquières will aim to define much more precisely what is meant by "Chinese power". Guy de Jonquières is a Senior Fellow at European Centre for International Political Economy. His current interests and research focuses particularly on international economic policy and Asia's political economy. He was previously a journalist with The Financial Times, where he was the world trade editor and international business editor.

A frequent guest speaker and chairman at conferences, Guy de Jonquières participated in many conferences, such as those organised by the United Nations, the WTO, the OECD, the Salzburg Global Seminar, the Asian Development Bank and the World Economic Forum.

Please join us for an engaging discussion of China's influence in the world's economy, where Guy de Jonquières would address the sources of China's international power, and share his views on its sustainability in the long term. The Economist's Society's Academic Events are open to public, and there is no need for registration For more information on the speaker please visit:

For more information on the society: visitwww.economistssociety.org,facebook.com/

The Economists Society, <u>twitter.com/EconSocUCL</u>. Get in touch at <u>info@economistssociety.org</u>

Date: 22nd January 2013, Tuesday

Time: 18:00-19:30 Venue: Roberts 508

Free entry; no need for registration

Facebook event

page: <a href="http://www.facebook.com/events/4979280235">http://www.facebook.com/events/4979280235</a> 82968/

Campus route

finder: http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=

68&d=128&w=False

## To you, by you, for you

The Economist's Society has designed a survey to seek your kind feedback on the various events and initiatives that we have had, so that we are able to further improve the events that we bring to you, for you.

The survey would take approximately 5 minutes to complete, and we will really appreciate your feedback. It would go a long way in helping us make our events even better for you. Several of you have kindly filled in the survey, and we really appreciate it. The survey can be accessed from this link: <a href="https://docs.google.com/spreadsheet/viewform?formkey=dGRtY1ZlbEJ3Vzc5YjV0RGJxOTJTcGc6MQ">https://docs.google.com/spreadsheet/viewform?formkey=dGRtY1ZlbEJ3Vzc5YjV0RGJxOTJTcGc6MQ</a>

### **Review of Robert Chote Academic Event**

Last Monday, The Economist's Society welcomed Robert Chote, chairman of the OBR to conduct a talk on "The crisis, the consolidation and Britain's public finances"

The talk began with a brief introduction of the role of OBR which comprises of 4 main roles. Throughout the entire duration of the talk, the audience were presented with tables and charts showing the various statistics obtained to use in the forecasting the economy. The talk covers 3 main components namely, how the public explain austerity, public finance through the crisis and consolidation, and how policy response evolved. This was concluded with Robert stating that the forecast that are done are still very uncertain as afterall, there are so many variables which can affect the results and this includes the value judgement of the forecasters.

The full review can be accessed from our website: <a href="http://www.economistssociety.org/pa">http://www.economistssociety.org/pa</a> st-speakers.html.

### An evening with Dr Yaron Brook

The Economist's Society would like to inform our members about an upcoming event by the UCL Conservative Society. The UCL Conservative Society has invited Dr Yaron Brook, head of the Ayn Rand Institute in America and a leading American Economics commentator for Fox, CNBC, Forbes, to UCL. He will discuss about the future of capitalism after the financial crisis and American politics in relation to this. For more information of the speaker, please visit: <a href="http://en.wikipedia.org/wiki/Yaron\_Brook">http://en.wikipedia.org/wiki/Yaron\_Brook</a>

Date: 24th January 2013, Thursday

Time: 19:00-20:00

Venue: South Wing 9 Garwood LT Free entry; no need for registration

Facebook event

page: http://www.facebook.com/events/190134811

132283/

Campus Route

finder: <a href="http://crf.casa.ucl.ac.uk/screenRoute.aspx?">http://crf.casa.ucl.ac.uk/screenRoute.aspx?</a>

s=386&d=156&w=False

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