

Newsletter

Dear members,

Tickets for The Annual David Ricardo Easter Ball are going fast, so be sure to get them soon in person in Drayton Basement every Friday 1pm-2pm, from any committee member or online at <http://drball.eventbrite.com>. This week, we are proud to invite Professor Douglas McWilliams, chief executive and founder of Centre for Economics and Business Research (CEBR), one of UK'S leading specialist economics consultancies to UCL to talk about spending power and its apparent shortage. Our Academic Events team has also been consistently bringing you reviews of our Academic events, and this week, we have a review of Professor Wendy Carlin's talk held the previous week for your reading pleasure!

Hope to see you at our events!

The Annual David Ricardo Easter Ball

The social event of the year is back! This year boasting an even larger and more extravagant evening of exquisite dining and partying for members and friends of The UCL Department of Economics.

The Economist's Society presents, in association with The Economics & Finance Society and The Investment Society, The Annual David Ricardo Easter Ball.

Taking place at the sensational Café de Paris, this truly unique event celebrates the year of the Department of Economics and the wider UCL community. As an incredible year ends, The Ball is an excuse to have one of the most memorable of evenings before the Easter break commences.

Tickets for The Ball are excellent value and go on general sale from Monday 25th February. A spectacular champagne reception, sumptuous three-course meal, many complimentary drinks, a live band, DJs, a wonderful venue and fantastic company at £35 in person and £36 online (plus booking fees)

All information about The Ball can be found at <http://www.economistsociety.org/the-ball.html>

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<http://drball.eventbrite.com>

Professor Douglas McWilliams: Is there a shortage of spending power?

What are the implications of economic trends and policy changes for business decisions? Given the rapid developments in technology, how can Economists take advantage of this trend and realize the research potential between these two fields of knowledge?

This week, the Economist's Society is honoured to welcome Professor Douglas McWilliams, chief executive and founder of Centre for Economics and Business Research (CEBR), one of UK'S leading specialist economics consultancies. His career first focused on making Economics relevant to commerce. Prior to founding CEBR in 1993, Douglas was Chief Economic Adviser to the Confederation of British Industry and Chief Economist at IBM UK.

Professor McWilliams is an acknowledged expert on the economy and financial prospects of London. As a recipient of five awards for best forecasters for the UK in 2011, he currently advises 25 of the FTSE companies, most of the UK's top retailers, four out of the UK's top ten legal firms and some of the leading firms of accountants, as well as being the economic adviser to the Institute of Chartered Accountants in England and Wales (ICAEW).

Come join the society for an eventful talk to learn about what Professor McWilliams has to predict for the economy in 2013! His recent top ten predictions for 2013 include Asia bouncing back, a fiscal deal in the US, 50-50 on a UK triple dip, an emerging UK/Euro split and an Ashes victory. (Read more about it at: <http://www.cebr.com/wp-content/uploads/Top-ten-for-2013.pdf>) Students interested in the field of Economics, Business and Technology can look forward to learning from the experiences shared by the distinguished professor!

For more information on Douglas McWilliams please visit:

<http://www.cebr.com/douglas-mcwilliams/>

For more information on the economics and business research at CEBR, please visit:

<http://www.cebr.com/>

For more information on the society visit www.economistsociety.org, [facebook.com/TheEconomistsSociety](https://www.facebook.com/TheEconomistsSociety), twitter.com/EconSocUCL.

Get in touch at info@economistsociety.org

Date: 4 March 2013, Monday

Time: 18:00-19:30

Venue: UCL Roberts 508

Free entry; no need for registration

Facebook events

page: <http://www.facebook.com/events/489073977817569/?fref=ts>

Campus route

finder: <http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=1309&d=133&w=False>

The Economist's Society AGM 2013

As we conclude a highly successful year, it is now time to elect next year's committee of The Economist's Society, the only official departmental society for UCL Economics. The candidates this year are truly exceptional and will no doubt be campaigning hard in the days running up to the election.

Candidates will have up to 2 minutes (3 minutes for President candidates) to give a short speech, followed by time for several questions from the audience. This is your chance to put speakers through their paces so consider your questions carefully.

At this election every precaution will be taken to make sure that voting is entirely fair. To stop the often-exploited tool of a candidate's friends turning up for seconds just to register their vote, not having listened to the other candidates, we are looking at enforcing a rule whereby all voters must be present to listen to all candidates.

These are the students that will be designing your academic and social calendar for 2013/14 so do make sure you come and vote. The AGM is open to all Economics, Econ Geog and Econ Phil students, with IDs being checked on the night.

Best of luck to all our candidates!

Date: 11 March 2013, Monday

Time: 19:00-21:00

Venue: Bedford Way, G03

Facebook event

page: <http://www.facebook.com/events/131773370328663/?fref=ts>

Review of Wendy Carlin Academic Event

On the 25th of February, the Economist's Society welcomed Professor Wendy Carlin, Research Fellow of the Centre for Economic Policy Research (CEPR), London, and Fellow of the European Economic Association, to give the second talk as part of the "Insights into Research" series. Her talk, titled "Macroeconomics in the light of the crisis" pointed out gaps in the current macroeconomics model that led to the financial crisis and addressed what needs to be done. She says that three factors namely inequality, financial sector and relationship between key global economic players, were neglected and hence need to be incorporated in the current core 3-equation model. She believes that one way to address this is through publishing research-related textbooks. She has been actively writing research-based textbooks that teach the new model and shared with the students how current macroeconomics model we are familiar with can be rethought to incorporate the financial sector. Professor Carlin also highlights that after each economic crisis, economists identify gaps in economic model and a new policy regime sets in. She concluded the talk by warning that in the future, economic crises will be more complex due to global interdependence.

For the full review, please visit: <http://www.economistsociety.org/past-speakers.html>

Department Website

The department is looking for 3 or 4 Economics students who would be happy to have come and have some professional photos taken so that they can use them for new images they are having commissioned for the departmental website.

They would like a mix of 1st, 2nd and 3rd year students, those who are interested and should complete this survey so they can find out when everyone is free: <http://doodle.com/crbm99n8pqfw6s4w>

The Economist's Society

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