The Economist's Society

11 March 2013 Issue 10

<u><u></u><u>*</u>UCL Newsletter</u>

Dear members,

This Monday we will having our AGM, where it is time to elect next year's committee of The Economist's Society, the only official departmental society for UCL Economics. These are the students that will be designing your academic and social calendar for 2013/14 so do make sure you come and vote. The AGM is open to all Economics, Econ Geog and Econ Phil students, with IDs being checked on the night. The after party ticket sales for The Annual David Ricardo Easter Ball are also on sale from Monday onwards, so for those who are unable to obtain tickets for the Ball itself, be sure not to miss this opportunity to grab these tickets!

Next week, we are very proud to invite Sir John Gieve, Former Deputy Governor of the Bank of England to UCL to discuss about stagnation of the UK economy and what can Osborne or Carney do about it? Be sure to record that date in your calendar!

Hope to see you at our events!

The Economist's Society AGM 2013

As we conclude a highly successful year, it is now time to elect next year's committee of The Economist's Society, the only official departmental society for UCL Economics. The candidates this year are truly exceptional and will no doubt be campaigning hard in the days running up to the election

Candidates will have up to 2 minutes (3 minutes for President candidates) to give a short speech, followed by time for several questions from the audience. This is your chance to put speakers through their paces so consider your questions carefully.

At this election every precaution will be taken to make sure that voting is entirely fair. To stop the often-exploited tool of a candidate's friends turning up for seconds just to register their vote, not having listened to the other candidates, we are only handing out voting slips at the start of the event, which will be collected at the end.

These are the students that will be designing your academic and social calendar for 2013/14 so do make sure you come and vote. The AGM is open to all Economics, Econ Geog and Econ Phil students, with IDs being checked on the night.

Date: 11 March 2013, Monday

Time: 19:00-21:00

Venue: Bedford Way G.03

Free entry; no need for registration

Facebook event

page: http://www.facebook.com/events/131773370

328663/?fref=ts Campus Route

Finder: http://crf.casa.ucl.ac.uk/screenRoute.aspx?s

<u>=68&d=206&w=False</u>

Sir John Gieve, former Deputy Governor of BOE: Stagnation of the UK economy

To round off this year's busy schedule of academic events, we are highly privileged and excited to welcome former Deputy Governor of the Bank of England Sir John Gieve to UCL.

With the budget due to be announced a day after this talk and Mark Carney coming in as the next Governor of the Bank of England in few months later, the economic and political scene in the UK is getting extremely interesting. Is the "flexible inflation targeting" sufficient or is there a need for a shift in target? Should more QE beenforced or should an increase in direct credit support be considered? Has bank recapitalisation become a necessity and should "helicopter money" be implemented?

Sir John will be speaking on "Stagnation in the UK economy: What can Osborne and Carney do about it." Gieve is currently the Chairman of VocalLinks and an independent director of CLS. VocalLinks is the main provider of payment systems in the UK while CLS is a major settler of Foreign Exchange transactions. He is a renowned expert in the field of payment structure, economic and public policy, financial markets and regulation amongst many others.

Prior to his current positions, Gieve served as the Deputy Governor of the Bank of England from 2006 to 2009. He was on the Monetary Policy committee and was responsible for the Bank's Financial Stability Framework. In addition to that, he was also a board member of the Financial Service Authority (FSA) and the Financial Stability Board (FSB). From 2001 to 2005, he held the helm as the Permanent Secretary of the Home Office. Furthermore, he has 20 years of experience in the UK Treasury serving as the private secretary to Lord Nigel Lawson, Sir John Major and Lord Lamont before being promoted to head the Budget and Public Services directorates.

With his wealth of practical experience at the very highest level, this will be a very informative and engaging evening for all interested in monetary policy and more specifically the UK economy. Do join us as we welcome Sir John to share his insights on the current UK economic situation as well as possible measures and policies to be adopted by Osborne and Carney to resolve or alleviate the problems faced by the UK. For those who are interested in a career in the public sector or financial industry, this is an unmissable opportunity. We hope to see you there.

For more information about Sir John Gieve, please visit:

http://www.nesta.org.uk/about_us/our_people/board_o f_trustees/assets/features/Sir_John_Gieve

For more information about VocalLink, please visit: http://www.vocalink.com/about-vocalink.aspx

Date: 19 March 2013, Tuesday

Time: 18:00-19:30

Venue: UCL Malet Place 1.03

Free Entry No Need For Registration

Facebook event

page: http://www.facebook.com/events/457975690

940413/?fref=ts

Campus Route Finder: From Drayton house to Malet

Place:

http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=68&d =105&w=False

The Annual David Ricardo Easter Ball

The Annual David Ricardo Easter Ball is now sold out! If you're attending, make sure you get your seating preferences to us as soon as possible. The After Party goes on sale this week, which includes admission to Café de Paris later in the evening to join us into the early hours. As the lights go down and the venue is transformed into the spectacular club that it is best known for, be part of one of the most exciting social events of the year! We highly recommend that you book your tickets in advance and they can be found at the usual link http://drball.eventbrite.com.

Msc Economics & Economic Policy Open Day

The Economist's Society would like to inform our members about the Department's MSc Economics & MSc Economic Policy Open Day on **Wednesday**, **20 March 2013** to give you an opportunity to find out about our MSc Economics and MSc Economic Policy programmes from the programme directors, some of the faculty who teach on our MSc programmes, and our current MSc students.

The programme for the afternoon is as follows:

MSc Open Day Programme

- 2:00pm Registration, Drayton House front desk
- 2:15pm Welcome, Professor Imran Rasul, Graduate Tutor
- 2:25pm MSc Core Courses, Selected Economics Faculty
- 2:45pm MSc Options Courses, Selected Economics Faculty
- 3:00pm Questions-and-Answers, Professor Wendy Carlin & Dr Liam Graham, Programme Directors, MSc Economics and MSc Economic Policy respectively
- 3:15pm Questions-and-Answers, current MSc Students
- 4:15pm Refreshments

If you want to find out more about MSc study and plan to attend our Open Day, please let us know by emailing Tina Fowler, MSc Programmes Administrator:

tina.fowler@ucl.ac.uk

This will be the only MSc Economics & MSc Economic Policy Open Day event this year.

Review of Douglas Mcwilliams Academic Event

On Monday, The Economist's Society welcomed Professor Douglas McWilliams, Chief Executive and founder of Centre of Economic and Business research, to UCL to give an interesting talk on the impact of China's saving glut. In the beginning of the year, he made a list of his top 10 predictions for 2013, which can be accessed at

All in all, I believe that those who were present would agree that this was a very insightful talk. For those who have missed it, I would encourage you to attend Professors McWilliams next public lecture which will be held on the 21st of March at the London Museum and that talk will focus on the upcoming Spring Budget.

For the full review, please visit : http://www.economistssociety.org/past-speakers.html

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