

## Newsletter

Dear members,

It is the last week of the term, and there are many things to look forward to this week! The Annual David Ricardo Ball will be taking place this Thursday at the sensational Café de Paris, where we will be celebrating the end of the year of the Department of Economics and the wider UCL community. As an incredible year ends, The Ball promises to be one of the most memorable of evenings before the Easter break commences. Earlier this week, we will be having Sir John Gieve, former Deputy Governor of the Bank of England in UCL to discuss the stagnation of the UK economy and what can Osborne or Carney do to resolve it?. It promises to be an insightful talk, so be sure not to miss it!

### The Economist's Society AGM 2013 results

The Economist's Society held our AGM last Monday, and we are proud to announce our new committee for 2013/14:

President - Michelle Tan  
Treasurer - Bing Wu  
General Manager - Nick Reynolds  
Head of Academic Events - Yan Ting Toh  
Head of Social Events - Lina White  
Marketing Director - Kaloyan Stoychev

A big thank you to all who have taken time off to attend the AGM, and also to the other nominees who gave their best during the campaign. The new committee will continue to bring the society to greater heights, and we wish them all the best in the next academic year.

### Sir John Gieve, former Deputy Governor of BOE: Stagnation of the UK economy

To round off this year's busy schedule of academic events, we are highly privileged and excited to welcome former Deputy Governor of the Bank of England Sir John Gieve to UCL.

With the budget due to be announced a day after this talk and Mark Carney coming in as the next Governor of the Bank of England in few months later, the economic and political scene in the UK is getting extremely interesting. Is the "flexible inflation targeting" sufficient or is there a need for a shift in target? Should more QE be enforced or should an increase in direct credit support be considered? Has bank recapitalisation become a necessity and should "helicopter money" be implemented?

Sir John will be speaking on "Stagnation in the UK economy: What can Osborne and Carney do about it." Gieve is currently the Chairman of VocalLinks and an independent director of CLS. VocalLinks is the main provider of payment systems in the UK while CLS is a major settler of Foreign Exchange transactions. He is a renowned expert in the field of payment structure, economic and public policy, financial markets and regulation amongst many others.

Prior to his current positions, Gieve served as the Deputy Governor of the Bank of England from 2006 to 2009. He was on the Monetary Policy committee and was responsible for the Bank's Financial Stability Framework. In addition to that, he was also a board member of the Financial Service Authority (FSA) and the Financial Stability Board (FSB). From 2001 to 2005, he held the helm as the Permanent Secretary of the Home Office. Furthermore, he has 20 years of experience in the UK Treasury serving as the private secretary to Lord Nigel Lawson, Sir John Major and Lord Lamont before being promoted to head the Budget and Public Services directorates.

With his wealth of practical experience at the very highest level, this will be a very informative and engaging evening for all interested in monetary policy and more specifically the UK economy. Do join us as we welcome Sir John to share his insights on the current UK economic situation as well as possible measures and policies to be adopted by Osborne and Carney to resolve or alleviate the problems faced by the UK. For those who are interested in a career in the public sector or financial industry, this is an unmissable opportunity. We hope to see you there.

For more information about Sir John Gieve, please visit:

[http://www.nesta.org.uk/about\\_us/our\\_people/board\\_of\\_trustees/assets/features/Sir\\_John\\_Gieve](http://www.nesta.org.uk/about_us/our_people/board_of_trustees/assets/features/Sir_John_Gieve)

For more information about VocalLink, please visit:

<http://www.vocalink.com/about-vocalink.aspx>

**Date: 19 March 2013, Tuesday**

**Time: 18:00-19:30**

**Venue: UCL Malet Place 1.03**

**Free Entry No Need For Registration**

Facebook event

page: <http://www.facebook.com/events/457975690940413/?fref=ts>

Campus Route Finder: From Drayton house to Malet Place:

<http://crf.casa.ucl.ac.uk/screenRoute.aspx?s=68&d=105&w=False>

The Economist's Society

 UCL

## The Annual David Ricardo Easter Ball

*We are very excited to be hosting our social event of the year -The Annual David Ricardo Easter Ball - on Thursday and look forward to welcoming all our guests from across UCL. Expect photo booths, a vodka luge, DJs, exquisite dining and excellent company all in a fantastic venue. One of the best nights out in central London, normally charging upwards of £20 on weekends, is now accessible for just £6 at The Annual David Ricardo Easter Ball AFTERPARTY. If you haven't got your After Party ticket yet then do so now! They will be on advance sale until midday on Wednesday for £6 at <http://drball.eventbrite.com> and then of course they will be available on the door for £7. (Entry to Café de Paris from 22.45 onwards-included in all other tickets)*

Dress code: Smart (no jeans/trainers)

Entry from 22.45. Admission only ticket. Purchase your ticket at <http://drball.eventbrite.com/>.

## Migration: Global Development, New Frontiers

UCL will be hosting a large interdisciplinary conference on migration – “Migration: Global Development, New Frontiers” from 10th – 13th April 2013, and the CREAM will be organising this event. Around 500 delegates are expected to attend and to present their research. These will include distinguished scholars from all over the world as well as many brilliant young scholars, from subject areas such as Anthropology, Demography, Economics, Geography, Sociology, Political Sciences and Psychology.

The organizing team will need some help, and would like to invite you to participate and support us in this event. For this, you will have free access to all scientific and social events, giving you the opportunity to get to know some of the best scholars in the field of migration.

Keynote speeches and lectures will be given by the most influential international scholars in the field, among them: Francois Bourguignon (Paris School of Economics), David Card (UC Berkeley), Barry Chiswick (UI Chicago), Frederic Docquier (UC Louvain), David McKenzie (World Bank), Kaivan Munshi (Brown University). For more information, please visit <http://www.norface-migration.org/sites/index.php?site=5&page=1>

Please get in touch with Marco Alfano ([m.alfano@ucl.ac.uk](mailto:m.alfano@ucl.ac.uk)) or Simon Gorlach ([joseph-simon.gorlach.09@ucl.ac.uk](mailto:joseph-simon.gorlach.09@ucl.ac.uk)) if you are interested in helping out in this event.