# The Economist's Society



22 Oct Issue 4

# Newsletter

Dear members,

This week promises to be as intellectually engaging as the previous week, with an intriguing talk by Mariana Mazzucato, Professor of Economics and RM Phillips Chair in Science and Technology Policy at the University of Sussex. In addition, the upcoming UCL Finance and Economics Fair will provide our members an opportunity to discover the many career opportunities available to them. Our first year officers have also been selected and we look forward to an exciting year ahead!

Mariana Mazzucato -The Entrepreneurial State: Getting over the 'market failure' view of State intervention

Advocates of free markets argue that state intervention is harmful—bureaucratic, rigid, inflexible...but if you were to think again, would the iPad, Google and Facebook have been so successful without the state-funded innovations in communication and technologies? Extending this idea to today's green revolution, where would the European Union be without the state-led investments in environmentally friendly technologies?

Come join the Economist's Society in an intriguing talk by Mariana Mazzucato, Professor of Economics and RM Phillips Chair in Science and Technology Policy at the University of Sussex, as she shares her view on how State intervention could possibly be the way forward for the British and other European economies. In her recent work, The Entrepreneurial State (DEMOS, 2011) she puts forth that active State investment has been key to fuelling innovations and spurring economic growth in modern capitalism. The state creates market, not fixes them the backdrop of Britain's slow growth, it is more pertinent that the state takes the lead in investments that promotes productivity and innovation. This could perhaps well be the solution out of the Eurozone Crisis. Get ready for an afternoon of intellectual engagement, as she challenges you to rethink about the notion of State intervention.

Date: Monday, 22 October 2012

Time: 17:00-18:30

**Venue: Wilkins Gustav Tuck Lecture Theatre** 

No Need for Registration; Free Entry

http://www.facebook.com/events/422652984450359/?ref=ts&fref=ts

## UCL Finance and Economics Fair

UCL Careers Service is running a Finance & Economics Fair on 23 October. This fair is sponsored by Ernst & Young and some of the biggest employers in business are due to attend, including: Barclays, HSBC, Lloyds Banking Group, RBS, Glencore UK Ltd, Deloitte, NERA Economic Consulting and RBB Economics.

Find out more about who is coming at http://www.ucl.ac.uk/careers/students/events/fairs

Here's your chance to find out more about companies you may have heard of and meet some new ones. Somre points to note: 1. Be prepared to queue as the Fair is very popular. 2. Do not arrive any earlier than 16:30 as the organizers do not allow people to begin queueing for then. 3. Please bring your current UCL ID or GradClub card for admission.

Date: Tuesday, 23 October 2012

Time: 17:00-19:30

Venue: Jeremy Bentham Room and Old

Refectory, Wilkins Building

### New Economist's Society Officers

The Economist's Society would like to thank everyone for their application for the officer positions, and for coming down for the interview. We are very heartened by the enthusiasm shown by many of our members, and we hope that everyone will continue to show their infectious support for the many exciting events lined up for the term.

The following are the new officers in the Economist's Society:

Secretary: Michelle Tan

Academic events officers: Dennis Dinkel, Yanting Toh, Samuel Marsden, Zhiting Leow

Social events: Lina White, Alec Snaas, Linda Zhang

Marketing: Laura Edwards, Sonia Razi

Congratulations to our new members, and we look forward to an exciting year ahead.

### UCL Economics StAR Elections

Being a StAR (Student Academic Representative) represents a unique opportunity to make real changes to the experiences of you and your fellow students. Through maintaining a good open relationship with peers and raising issues in weekly meetings with the Department, StARs play an important role in enhancing the learning experience of fellow students.

We want you to come and cast your vote, deciding who your year group's representative will be. All UCL Economics students (including Econ Geog, Econ Philosophy, affiliates) can vote. This is the time to better understand who can best represent you, as shortlisted applicants will be delivering a short speech on why they should be elected for the role.

Don't miss the opportunity to elect your representative, so mark this important date on your calendar now!

Date: Monday, 29 October 2012

Time: 18:00-20:00 Venue: Archaeology LT